THE CORPORATION OF THE CITY OF ROSSLAND

BYLAW No. 2620

A BYLAW TO ALLOW REVITALIZATION TAX EXEMPTIONS FOR 2017

WHEREAS Section 226 of the *Community Charter* (SBC Chapter 26) authorizes the Council of the City of Rossland to allow for exempting certain properties from taxation,

AND WHEREAS Council has established a revitalization tax exemption program under the "City of Rossland Revitalization Tax Exemption Bylaw No. 2488, 2010",

NOW THEREFORE the Council of the City of Rossland in open meeting assembled ENACTS AS FOLLOWS:

SHORT TITLE

1. This Bylaw may be cited as the "2017 REVITALIZATION TAX EXEMPTION BYLAW".

EXEMPTIONS

2. The properties identified in Schedule "A" attached to and forming part of this Bylaw and being properties, land or improvements for which a grant has been made under section 226 (revitalization tax exemption) and shall be exempt from municipal property value taxation for the years indicated in Schedule A.

ENACTMENT

- If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME
READ A SECOND TIME
READ A THIRD TIME
PUBLISHED PURSUANT TO SECTION 227

this 19 day of September, 2016 this 19 day of September, 2016 this 19 day of September, 2016

OF THE <u>COMMUNITY CHARTER</u> on the 29th day of September, 2016 & this 6th day of October, 2016 RECONSIDERED AND FINALLY ADOPTED this 11th day of October, 2016

Mayor

/Corporate Officer

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CORPORATION OF THE CITY OF ROSSLAND

BYLAW No. 2620

SCHEDULE "A"

Exemptions pursuant to Part 7, Division 7, Section 226 of the Community Charter

| Roll No | Property | Property | PID | Legal | Term |
|-----------|-----------------|---------------|-------------|--|-------------|
| • | | Address | | | |
| - | Alianco | | 010-873-929 | Lot 1 & 2, Plan Number NEP579, Land | |
| | Development | 2104 Columbia | 010-873-945 | District 26, District Lot 535 | \ \ |
| 00363,000 | Corp | Ave | | | 2017 – 2021 |
| | Sourdough Alley | 1938 Columbia | 016-268-776 | Lot 4 & 5, Plan Number NEP579, Land | |
| 00231.500 | Holdings | Avenue | 016-268-784 | District 26, District Lot 535 | 2014 – 2018 |
| | | | 029-145-228 | Parcel B, (being a consolidation of Lots 8 & | |
| | Sourdough Alley | 1960 Columbia | | 9 see LB521051), Plan Number NEP579, | |
| 00234.500 | Holdings | Avenue | | Land District 26, District Lot 535 | 2014 – 2018 |
| | Texas Point | 2105 Columbia | 011-471-093 | Lot 20, Block 43, Plan Number NEP579, Land | |
| 00388.000 | Holdings Ltd | Avenue | 33 | District 26, District Lot 535 | 2016 - 2020 |
| | WCH Holdings | Red Mountain | 026-522-128 | Lot 1, Plan Number NEP79845, Land District 26, | |
| 03014.010 | Ltd | Road | | Township 28 | 2016 - 2020 |