

THE CORPORATION OF THE CITY OF ROSSLAND

BYLAW No. 2625

A BYLAW TO ESTABLISH A RESERVE FUND IN SUPPORT OF THE LOCAL GOVERNMENT'S COMMITMENT TO CORPORATE AND COMMUNITY ENERGY AND GHG REDUCTIONS.

WHEREAS the City of Rossland is currently a voluntary signatory to the BC Climate Action Charter to reduce corporate and community energy and green house gas reductions;

AND WHEREAS the City of Rossland is authorized, under Section 188 of the Community Charter, to establish a reserve fund for specified purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the City of Rossland, in open meeting assembled, enacts as follows:

SHORT TITLE

1. (a) This Bylaw may be cited as the **"2016 CLIMATE ACTION RESERVE FUND BYLAW "**

CLIMATE ACTION RESERVE FUND

2. (a) In lieu of purchasing offsets, the City of Rossland will demonstrate leadership by establishing a corporate reserve fund and will satisfy the Climate Action Charter and Carbon Neutral Framework requirements as considered to be "working towards carbon neutrality".
- (b) The Climate Action Reserve Fund is established to provide a source of funds for funding climate mitigation and adaptation strategies that target energy and GHG reductions associated with facilities or transportation of either Local Government owned assets or Community public lands and services.
- (c) The City of Rossland will allocate the balance of CARIP Rebate funds from 2012 (\$51,493) as well as allocating all future CARIP rebates to the Climate Action Reserve Fund.
- (d) The City of Rossland will also allocate an annual amount of TWENTY-FIVE Dollars (\$25.00) per tonne of measurable greenhouse gas emissions for each calendar year, which is determined annually as part of Climate Action Charter reporting.
- (e) Amounts received from other funding sources related to climate change and emissions reduction programs, savings from energy efficiency retrofits, budget

already allocated for energy or climate projects, or other related grants and funding sources related to climate change and sustainability may also be paid into this Reserve Fund in future years.

- (f) The funds allocated to this Reserve Fund shall be invested into programs consistent with climate mitigation and adaptation strategies that target energy and GHG reductions, including but not limited to the following:
 - i) The planning or completion of regional and/or local energy reduction/conservation projects and initiatives,
 - ii) The funding of climate mitigation and adaptation strategies, actions, policies, education and awareness about climate change and sustainability,
 - iii) Operational Reviews and/or Audits of City of Rosland energy prone services or assets,
 - iv) Investment into future capital infrastructure towards measurable regional and/or local emissions reduction projects that supports Local Government's commitment to corporate and community-wide energy and GHG reductions,
 - v) The purchase of carbon offsets or other similar measures may that be devised in the future to manage greenhouse gas emissions.

- (g) A Council Resolution or an approved financial plan is required for all expenditures from the Climate Action Reserve Fund.

ENACTMENT

- 5. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.

- (2) This Bylaw shall come into full force and effect on adoption.

READ A FIRST TIME
READ A SECOND TIME
READ A THIRD TIME
RECONSIDERED AND FINALLY ADOPTED

this 24th day of October, 2016
this 24th day of October, 2016
this 14th day of November, 2016
this 28th day of November, 2016



Mayor



Corporate Officer