

**THE CORPORATION OF THE CITY OF ROSSLAND**

**BYLAW No. 2628**

**A BYLAW TO AMEND BYLAW NO. 2613, CITY OF ROSSLAND FINANCIAL PLAN 2016-2020**

WHEREAS Council has adopted Bylaw No, 2613, City of Rossland Financial Plan 2016-2020,

AND WHEREAS Section 173(b) of the Community Charter states that as soon as it is practicable, Council must amend the financial plan to include the expenditure and the funding source for the expenditure that was not included in the original bylaw,

NOW THEREFORE, the Council of the City of Rossland, in open meeting assembled, ENACTS AS FOLLOWS:

**SHORT TITLE**

1. This Bylaw may be cited, for all purposes, as the "CITY OF ROSSLAND 2016-2020 FINANCIAL PLAN AMENDMENT BYLAW".
2. Bylaw No. 2613, City of Rossland Financial Plan 2016-2020 is hereby amended by deleting Schedule A in its entirety and replacing it with Schedule A, attached to, and forming part of this Bylaw.

**ENACTMENT**

4. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion will be severed and the part that is invalid will not affect the validity of the remainder.
- (2) This Bylaw will come into full force and effect on the final adoption thereof.

READ A FIRST TIME  
READ A SECOND TIME  
READ A THIRD TIME  
PUBLIC CONSULTATION HELD ON  
RECONSIDERED AND FINALLY ADOPTED

this 28<sup>th</sup> day of November, 2016  
this 28<sup>th</sup> day of November, 2016  
this 28<sup>th</sup> day of November, 2016  
this 12<sup>th</sup> day of December, 2016  
this 12<sup>th</sup> day of December, 2016

  
MAYOR

  
CORPORATE OFFICER

**BYLAW #2628 – Schedule A  
(New Schedule)**

<b>City of Rossland - Five Year Financial Plan (Consolidated) 2016-2020</b>					
<b>REVENUE</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Taxation	4,754,488	5,003,879	5,265,013	5,460,652	5,751,455
Utility Taxes and grants in lieu	116,390	122,906	128,201	133,751	139,570
Federal gas tax grant	192,000	192,865	202,508	202,508	212,250
Provincial Grants	2,701,997	400,000	400,000	400,000	400,000
RDKB grants	3,800	3,800	3,800	3,800	3,800
Other Grants	842,520	25,000	25,000	25,000	25,000
Sale of service and other income	770,933	499,179	502,253	505,411	508,658
Interest and penalties on taxes	52,000	52,000	52,000	52,000	52,000
Water user fees	568,540	594,040	612,135	639,589	668,275
Sewer user fees	718,629	573,100	592,463	619,259	647,260
	<b>10,721,297</b>	<b>7,466,769</b>	<b>7,783,373</b>	<b>8,041,970</b>	<b>8,408,268</b>
<b>EXPENDITURES</b>					
General government	(1,307,653)	(1,256,189)	(1,230,071)	(1,255,784)	(1,264,863)
Community support	(304,905)	(305,205)	(305,505)	(305,805)	(306,105)
Environmental health	(121,600)	(115,949)	(115,949)	(115,949)	(115,949)
Planning, development, and engineering	(161,335)	(153,400)	(155,500)	(157,600)	(159,800)
Protective services	(273,010)	(221,188)	(224,353)	(227,619)	(230,885)
Public Health	(7,800)	(5,000)	(5,000)	(5,000)	(5,000)
Recreation and cultural services	(777,122)	(789,270)	(822,453)	(835,861)	(849,571)
Transportation and public works	(1,463,258)	(1,446,280)	(1,468,390)	(1,491,220)	(1,514,057)
Regional sewer utility	(296,407)	(302,338)	(308,382)	(314,549)	(320,840)
Sewer utility operations	(291,070)	(289,650)	(291,350)	(293,050)	(294,750)
Water utility operations	(631,485)	(642,160)	(638,060)	(644,260)	(650,460)
Amortization	(1,584,777)	(1,448,757)	(1,490,742)	(1,519,527)	(1,525,977)
Interest and finance charges	(308,714)	(513,508)	(582,783)	(630,278)	(640,920)
		250,000	150,000	100,000	
<b>Total Expenses</b>	<b>(7,529,136)</b>	<b>(7,238,894)</b>	<b>(7,488,538)</b>	<b>(7,696,502)</b>	<b>(7,879,177)</b>
<b>Annual Surplus (Deficit)</b>	<b>3,192,161</b>	<b>227,875</b>	<b>294,835</b>	<b>345,468</b>	<b>529,091</b>
Amortization	1,584,777	1,448,757	1,490,742	1,519,527	1,525,977
Capital Expenditure	(8,846,169)	(3,548,000)	(2,930,000)	(1,842,000)	(5,471,000)
Debt principle payments	(195,000)	(305,650)	(343,080)	(368,742)	(374,492)
Debt proceeds	4,000,000	2,000,000	2,000,000		4,000,000
Development cost charges	313,000	0			
Transfer to capital reserves		(592,000)	(592,000)	(592,000)	(592,000)
Transfer from capital reserves	832,834	769,018	79,503	937,747	382,424
Transfer to operating reserves	(881,603)				
Transfer from operating reserves					
<b>Balanced Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>