

The Corporation of the City of Rossland

Revitalization Tax Exemption Bylaw NOTICE OF INTENT

This is a notice to the residents of the City of Rossland of Council's intention to adopt the new **City of Rossland Revitalization Tax Exemption Bylaw No. 2678**.

The Bylaw is a legislative tool available in the Community Charter to encourage and generate overall economic investment, growth and revitalization of the commercial, industrial and recreational sector. The new Bylaw will allow applicants up to a 5-year (phased in) tax exemption on the municipal portion of taxes upon completion of:

- a) <u>New construction</u> of land and improvements with an assessed value or building permit value, whichever is lesser of the two and is in excess of \$10,000, or
- b) <u>Alteration or improvements</u> of an existing land and improvements where the assessed value or the building permit value, whichever is the lesser of the two and is in excess of \$10,000.

A draft copy of the proposed new City of Rossland Revitalization Tax Exemption Bylaw is available for review at City Hall, 2196 Leroi Avenue, and on the City of Rossland web page @ www.rossland.ca.

Please submit your comments in person at the next regular council meeting to be held on Tuesday, September 4, 2018, 6:00 pm @ Miners' Hall, 1765 Columbia Avenue, Rossland or in writing to PO Box 1179, Rossland, BC, VOG 1Y0 or via email to cao@rossland.ca.

This notice is published pursuant to Sections 94 and 227 of the *Community Charter*.

B. Teasdale Chief Administrative Officer Corporate Officer August 14, 2018